

# BEARFACTS 1996 – 2006 Louisiana [22000]

The population of Louisiana in 2006 was 4,243,288. Its rank was 25th in the nation.

## PER CAPITA PERSONAL INCOME

In 2006 Louisiana had a per capita personal income (PCPI) of \$31,821. This PCPI ranked 40th in the United States and was 87 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 27.8 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Louisiana was \$19,786 and ranked 43rd in the United States. The 1996-2006 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the nation was 4.3 percent.

### TOTAL PERSONAL INCOME

In 2006 Louisiana had a total personal income (TPI) of \$135,026,187\*. This TPI ranked 25th in the United States. In 1996 the TPI of Louisiana was \$87,036,428\* and ranked 24th in the United States. The 2006 TPI reflected an increase of 20.6 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.5 percent. The average annual growth rate for the nation was 5.4 percent.

#### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Louisiana. In 2006 net earnings accounted for 66.6 percent of TPI (compared with 65.0 in 1996); dividends, interest, and rent were 13.8 percent (compared with 16.6 in 1996); and personal current transfer receipts were 19.6 percent (compared with 18.4 in 1996). From 2005 to 2006 net earnings increased 11.0 percent; and personal current transfer receipts decreased 26.1 percent. From 1996 to 2006 net earnings increased on average 4.7 percent each year; dividends, interest, and rent increased on average 2.6 percent; and personal current transfer receipts increased on average 5.1 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Louisiana increased from \$89,951,397\* in 2005 to \$99,893,288\* in 2006, an increase of 11.1 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$63,174,933\* to the 2006 estimate was 4.7 percent. The average annual growth rate for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.